



## Market News

Outperformance from broader indices continued for the third consecutive week, ending on December 6. Mid- and smallcap indices rose more than 3 percent each amid positive cues and FII's support as they turned net buyers.

This week, BSE Sensex surged 1,906.33 points or 2.38 percent to end at 81,709.12, while the Nifty50 index added 546.7 points or 2.26 percent to close at 24,677.8.

The BSE Mid-cap Index, BSE Small-cap Index, and BSE Large-cap Index rose 3.5 percent, 3.3 percent, and 2.4 percent, respectively.

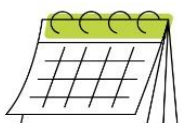
On the sectoral front, the Nifty Realty and PSU Bank indices added 5 percent each, Nifty Metal and Media added 4 percent each, and the Nifty IT index was up nearly 4 percent.

Shares of Garden Reach Shipbuilders & Engineers surged 4 percent to Rs 1,828 per share on December 6 after the company signed agreement for construction and delivery of second ship from series of 4 additional 7,500 DWT multi-purpose vessels in Germany.

The Reserve Bank of India on December 6 has slashed cash reserve ratio (CRR) by 50 bps, which was on expected lines, leading to infusion of Rs 1.16 lakh crore into the banking system, but the central bank's Monetary Policy Committee (MPC) has decided with a majority vote (4:2) to maintain repo rate at 6.5 percent, for the 11th consecutive meeting (i.e. since February 2023) on December 6 while continuing with the neutral monetary policy stance. The committee remained focused on achieving the medium-term target for consumer price index (CPI) inflation of 4 percent within a band of +/- 2 percent, while supporting growth. The last print of CPI inflation in October was highest in the last 14 months at 6.21 percent as against 5.49 percent in September led by rise in food prices, while the growth rate in July-September 2024 quarter dropped to a surprising 5.4 percent (the lowest since Q3FY23), compared to 8.1 percent in Q2FY24 and 6.7 percent in Q1FY25."Increased inflation, subdued consumption, and evolving macro situation is resulting in a tricky situation for the monetary policy decision.

## Corporate Action

Corporate Action	Company	Type & Percentage	Record Date	Ex-Date
Bonus	<u>Achyut Health</u>	Bonus Ratio 4:10	10/12/2024	10/12/2024
Splits	<u>Global Educatio</u>	Splits Ratio 5:2	10/12/2024	10/12/2024
Splits	<u>Shradha AI Tech</u>	Splits Ratio 5:2	10/12/2024	10/12/2024
Splits	<u>Achyut Health</u>	Splits Ratio 10:1	10/12/2024	10/12/2024
Splits	<u>Exxaro Tiles</u>	Splits Ratio 10:1	13/12/2024	13/12/2024
Rights	<u>Quasar India</u>	Rights Ratio 8:1	11/12/2024	11/12/2024
Dividend	<u>Ceenik Exports</u>	Dividend (Rs) 1.00	13/12/2024	13/12/2024



### Result Calendar

DATE :- 09-12-24

COMPANY NAME :  
GLOBALSPACE TECHNOLOGIES LTD.

DATE :- 12-12-24

COMPANY NAME :  
BRIGHTCOM GROUP LTD.

## Nifty Fut in Last Week:-

As we saw the Price Movement in Nifty fut in last week that In Upside is 24930.00 and in Downside 24168.00.



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

## Nifty Fut in Upcoming Week:-

Nifty down side 24300 is strong support up 25100 to 25250 is resistance level.

## Bank Nifty fut in Upcoming week:-

Bank Nifty Buy on deep with sl 51500 up side target 55000 to 57000 possibility.

## Recommendation for next week

Serial No.	Stock Name Cash segment	Above Below Add HOLD	CMP as on 07.12.2024	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	IDFCFIRSTB(BUY)	ADD 63-60-55	65.90		50		80-85
2	TRITURBINE (BUY)	CMP 756	756		694		850
3	MCLEODRUSS(BUY)	HOLD 38	48		31.50		80

# Commodity Market

**NATURAL GAS CMP (261):-** Investors can buy in deep with sl 250 up side if cross 307 level then we can see target 349 possibility.



**CRUDEOIL CMP (5724):-** Investors can sell rise with sl 6050 down side target 5500 to 5300 possibility.

**SILVER CMP (92453):-** Down side 86000 is 200ema support if close not below this level then we can see 92000 to 94000 level.



**GOLD CMP (76655):-** sell on rise trend down side 71700 level is 200ema support up side 78776 is strong resistance.

## **Things Stopping You From Building Real Wealth Right Now (Part: 1)**

Again we are presenting an article by Holly Burns , we have taken this article from

<https://www.newtraderu.com/2024/10/31/7-things-stopping-you-from-building-real-wealth-right-now/> It really pays to study the Stoic Philosophy. Stoic Philosophy has always been full of wisdom and practical lessons. It is worth reading and implementing in our life

Recent financial studies indicate that many Americans struggle to build lasting wealth, even with steady incomes. Specifically, data suggests that around 65% of Americans struggle to accumulate substantial wealth due to various systemic and personal factors affecting their financial stability and growth.

These factors include high debt levels, inadequate savings, and barriers to investment opportunities, which hinder their ability to build and maintain wealth over time. While the path to financial security might seem straightforward, subtle behaviors and mindsets often derail the best intentions.

Understanding these hidden obstacles is your first step toward breaking free from economic stagnation. Let's look at the seven things stopping you from building real wealth right now.



## 1. The Patience Paradox: Why Consistency Matters More Than Quick Wins

The allure of overnight success stories and viral “get rich quick” schemes have warped many people’s wealth-building perspectives. A study by Fidelity revealed that most millionaires are self-made, with the average millionaire being 61 years old and having built their wealth over several decades. The study noted that the average time it took to reach a seven-figure net worth for a group of millionaires they examined was 27 years.

Consider two hypothetical investors with different approaches to long-term investing.

Investor A commits to investing \$200 monthly without fail in a diversified portfolio.

Investor B makes sporadic \$1,000 investments whenever they feel motivated, averaging about four yearly contributions.

After 20 years, Investor A’s consistent approach is likely to yield significantly more wealth than Investor B’s irregular contributions due to several factors:

- **Dollar-cost averaging:** By regularly investing a fixed amount, Investor A buys more shares when prices are low and fewer when prices are high, potentially lowering the average cost per share over time.
- **Compound interest:** Regular contributions allow more time for earnings to compound, potentially leading to more significant wealth accumulation over the long term.
- **Reduced emotional decision-making:** Consistent investing helps avoid the pitfalls of trying to time the market, which can lead to poor investment choices based on fear or greed.

While the difference in wealth between the two approaches would depend on various factors such as market performance, investment choices, and timing, consistent, long-term investing through dollar-cost averaging is generally considered an effective strategy for building wealth over time

## 2. Playing It Too Safe: How Risk-Aversion Could Be Costing You

Your savings account paying 0.5% interest might feel safe, but it's quietly eroding your wealth through inflation. Historical data shows that while the stock market experiences short-term volatility, it has averaged a 10% annual return over the past century.

A 30-year-old investing \$10,000 in a diversified stock portfolio could see significant growth by retirement age compared to a much more modest increase in a traditional savings account. Assuming an average annual return of 7% for stocks (a conservative estimate based on historical S&P 500 performance) and a 35-year investment horizon until retirement at 65, the stock investment could grow to approximately \$106,766.

In contrast, using the current national average savings account yield of 0.58% APY (as of October 2024), the same \$10,000 in a savings account would only grow to about \$12,230 over the same period

## 3. The Passive Money Trap: Why Waiting to Save Never Works

"I'll start saving when I get my next raise" is a common refrain that leads to perpetual postponement. Financial behavior studies have shown that many individuals tend to increase their spending when they receive raises, a phenomenon often referred to as "lifestyle inflation."

While the exact percentage varies across different studies and demographics, it's common for people to allocate a significant portion of their income increases to higher spending rather than saving.

This behavior can hinder long-term wealth accumulation, as it prevents individuals from fully utilizing their increased earning potential to boost their savings and investments.

The solution starts with examining your current spending. A careful analysis of your monthly expenses often reveals 10-15% of income going to unnoticed costs that could be redirected to wealth building.

Begin by saving 1% of your current income, then increase it by 1% monthly. This gradual approach makes the transition nearly painless while building powerful habits.

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